	Abbreviated terms	of the Auction for the Buyer (Participant)	
WHERE	On-line In situ		
	On <u>www.equibid.pl</u>	At Janów Podlaski Stud - Each registered Participant will be assigned a seat in the designated VIP zone. In case of non-purchase, the Organizer may charge the Participant in accordance with the price list of invitations to the VIP zone.	
REGISTRATION	Registering an account at www.equibid.pl	Registration of participant at the Auction Reception desk	
Registration is tantamount to accepting the Rules of the Auction	https://equibid.pl/signup (https://equibid.pl/how-to-bid)	Reception opening hours: 12.08 (Saturday) 5:00pm - 8:00 pm 13.08 (Sunday) 10:00am - 1h to the auction start 14.08 (Monday) 9:00am - 1h to the auction start	
	Completing the Participant App	lication Form	
	<b>Uczestnik</b> lub osoba reprezentująca Uczestnika musi okazać się dokumentem potwierdzającym tożsamoś (dowód osobisty, paszport).		
	<b>Attorney:</b> the basis for authorization to act for the Buyer, i.e., an appropriate power of attorney drawn up in writing or in writing with notarized signatures or in the form of a notarial deed; The proxy receives a <b>separate auction number for each entity he represents</b> .		
		The participant is informed by an SMS message, no later than 30 minutes before the start of the bidding, about the need to pay the Extended Deposit.	
DEPOSIT	At <u>www.equibid.pl</u>	At the auction office no later than 2 h before the start of the auction:	
PAYMENT	payment via <i>Przelewy24</i> online payment platform	- by payment card MASTER CARD or VISA	
		- in cash at the auction office (EUR, PLN)	
2500 Euro		- by bank transfer (acceptance is determined by the date of posting) to <b>account no:</b>	
		PLN IBAN PL 62 2030 0045 1110 0000 0008 8520	
		EUR IBAN PL 04 2030 0045 3110 0000 0035 8940	
		SWIFT/BIC: <b>PPABPLPK</b>	
		Receipient: Stadnina Koni Janów Podlaski sp. z o.o.	
	It is mandatory to pay <b>one deposit</b> regardless of the number of horses to be auctioned and the status of the Participant		
	The unused deposit will be returned by wire transfer or cash within 14 days after the end of the auction. The organizer will deduct bank fees incurred in connection with the return of deposit		
HORSE PRESENTATION	Participants are advised to carefully inspect the horses before bidding. The horse is offered "as is" at the time of bidding		
	Horse data are presented at www.prideofpoland.eu and in the auction catalog Inspection of horses can be made on 13.08 (Sunday) at 1:30-3:30pm, 14.08. (Monday) at 9:00-10:30am, by appointment with the Organizer or Exhibitor.		
	The horse presentation will be held on 12.08 at about 5 pm.		
	Participation in the Auction within the Service does not		
	justify the failure to inspect the horses - inspection may be carried out independently of participation in the Auction		
	within the Service, including in person or by proxy		
	The horse may be examined by a veterinarian at the expense of the interested Participant, on terms agreed with the Exhibitor		
BIDDING	0	the highest price accepted by the Auctioneer, becomes the buyer.	

TRANSACTION CONFIRMATION		The conclusion of the Buyer-Exhibitor contract takes place within <b>10</b> <b>minutes</b> after the nailing, through the Organizer. A sample of the Buyer- Seller contract is available for review at the auction office	
	Obligatory payment of an Extended Deposit 5000 Euro for Pride of Poland 1000 Euro for Summer Sale	Notwithstanding the signing of the contract, at the Exhibitor's request, the Participant may be asked to pay an Extended Deposit. <b>5000 Euro</b> for Pride of Poland <b>1000 Euro</b> for Summer Sale <b>Payment by card only MASTER CARD, VISA</b>	
	If there is no confirmation of the transaction <b>within 10 minutes</b> , the Exhibitor has the right to withdraw from the transaction. In such case, the bidding shall be resumed from the last Conquest, <b>which shall be considered binding</b> , not counting the Conquest of the Participant who has not paid the amount of the Extended Deposit in the form of confirmation payment. The said Participant <b>will not be admitted to the bidding</b> undertaken anew, and to subsequent bidding.		
COMPLETING	<ul> <li>the difference will be refunded to the Participant within 14 days after the auction ends</li> <li>The Buyer agrees to pay the Purchase Price, within 14 days from the date of the Transaction.</li> </ul>		
THE TRANSACTION	The buyer participating in the undertakes to pay the Auction value) within 7 days from the	Auction using the Service Fee (2% of the auctioned e date of the Transaction.	
	The transfer of ownership of the property from the Exhibitor to the Buyer shall take place upon payment of the full Purchase Price.		
	If the Buyer fails to pay the Purchase Price <b>in full within 14 days</b> , the Exhibitor may cancel the Transaction within 14 days after the deadline for payment. In such case, the Buyer shall pay to the Exhibitor a contractual penalty of 30% of the Purchase Price.		
	The Exhibitor shall release the Object promptly, no later than within 7 days from the date of payment of the full Purchase Price, provided that the Price has been paid in full in advance. The Exhibitor agrees to cooperate with the Buyer in conducting the acceptance of the Object.		
	In the event of a delay in payment of the Purchase Price, the Exhibitor shall be entitled to interest at the rate prescribed by the relevant provisions of common law.		

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